

ASX ANNOUNCEMENT

27 July 2016

QUARTERLY REPORT FOR THE PERIOD ENDED 30 JUNE 2016

Summary

- **Cash balance of \$1.982 million at the end of the quarter**
- **Ongoing review of new opportunities**

Draig Resources Limited (ASX: DRG) (**Draig** or **Company**) is pleased to provide its Activities Report for the quarter ended 30 June 2016.

Operations

During the quarter the Company continued to look for and assess new investment opportunities.

These opportunities were both in the resource and non-resource sectors. A number of these opportunities were taken to an advanced stage but did not end up proceeding.

The Company is currently evaluating projects in the resource sector.

In parallel, the Company continued to maintain the two exploration licences in Mongolia.

The Company had a cash balance of \$1.982 million at the end of the quarter.

Tenement Schedule

Name of Licence	Location	Licence Number	Interest at Quarter End	Change in Interest During Quarter
Teeg	Ovorhangay, Mongolia	13879x	75%	No Change
Urtiin Am	Ovorhangay, Mongolia	13581x	75%	No Change

Board and Management

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Directors

Peter Doherty – Executive Chairman

Raymond Shorrocks – Non-Executive Director

Jarrold Smith – Executive Director

Guy Robertson – Non-Executive Director

Company Secretaries

Jarrold Smith

Guy Robertson