

ASX Announcement

29 April 2015

QUARTERLY REPORT FOR THE PERIOD ENDED 31 MARCH 2015

1 SUMMARY

- Exploration licences 13581X and 13879X continued to be maintained; and
- Cash balance of \$2 million at the end of the quarter.



Location of Exploration Licences

2 EXPLORATION LICENCES

Exploration licenses 13581X and 13879X were maintained during the reporting period.

The possible sale of these licenses to prospective purchasers was pursued during this quarter.

3 SUMMARY OF EXPLORATION LICENCES

Name of Licence	Location	Licence number	Interest at Quarter End	Change in Interest during Quarter
Teeg	Ovorhangay, Mongolia	13879x	75%	No change
Urtiin Am	Ovorhangay, Mongolia	13581x	75%	No change

4 CORPORATE

Administration expenditure for the quarter was \$0.165 million.

The cash balance as of 31 March 2015 was \$2.006 million and there was no debt.

Other potential opportunities for the company were considered and evaluated during the quarter. This included negotiating the acquisition of two separate opportunities, neither of which resulted in agreement being reached.

5 ENQUIRIES

Please contact Peter Doherty or Jarrod Smith on +61-2-9230-0760 or enquiries@draigresources.com for further information.

6 ABOUT DRAIG RESOURCES LIMITED

Draig Resources Limited ("Draig" or "the Company") is exploring for coal in Mongolia. Two exploration licences are managed under a joint venture arrangement ("Joint Venture"). A subsidiary of Draig holds a 75% interest in the Joint Venture and subsidiaries of Trinity Mongolia Pty Ltd ("Trinity") hold 10% and 15% interests. The Draig subsidiary is the operator of the Joint Venture. This subsidiary holds the licences on a 100% basis on behalf of the Joint Venture. Draig also owns 28% of Trinity.